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No 41. Friday, May 11.

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As for Owen Emersors and while more for the kingdom

N° 41. Friday, May 11.

Dissentientis conditionibus Fædis, et exemplo trahenti Perniciem veniens in ævum.

S the care of our national commerce redounds more to the riches and prosperity of the publick, than any other act of government. it is pity that we do not fee the state of it marked out in every particular reign with greater distinction and accuracy, than what is usual among our English historians. We may however observe in general, that the best and wisest of our Monarchs have not been less industrious to extend their trade, than their dominions; as it manifestly turns in a much higher degree to the welfare of the people, if not to the glory of the Soveraign.

The first of our Kings who carried our commerce, and consequently our navigation to a very great height, was Edward the Third. This victorious Prince, by his many excellent laws for the encouragement of trade, enabled his fubjects to support him in his many glorious wars upon the continent, and turned the scale so much in favour of our English Merchandife, that, by a balance of trade taken in his time, the exported commodities amounted to two hundred ninety four thousand pounds, and

the imported but to thirty eight thousand.

Those of his successors, under whose regulations our trade flourished most, were Henry the Seventh, and Queen Elizabeth. As the first of these was for his great wisdom very often styled the English Solomon, he followed the example of that wife King in nothing more, than by advancing the traffick of his people. By this means he reconciled to him the minds of his subjects, strengthened himself in their affections, improved very much the navigation of the kingdom, and repelled the frequent attempts of his enemies. whereas, before, the Gratia's of figuraties particul

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As for Queen Elizabeth, she had always the trade of her kingdom very much at heart, and we may observe the effects of it through the whole course of her reign, in the love and obedience of her people, as well as in the deseats and disappointments of her enemies.

It is with great pleasure that we see our present Soveraign applying his thoughts so successfully to the advancement of our traffick, and considering himself as the King of a trading Island. His Majesty has already gained very considerable advantages for his people, and is still employed in concerting schemes, and forming treaties, for retrieving and enlarging

our privileges in the world of commerce.

I shall only in this paper take notice of the treaty concluded at Madrid on the fourteenth of December last, 1715; and by comparing it with hat concluded at Utrecht on the ninth of December, 1713, shew several particulars in which the treaty made with his present Majesty is more advantageous to Great-Britain, than that which was made in the last reign; after this general observation, that it is equally surprizing how so bad a treaty came to be made at the end of a glorious and successful war; and how so good a one has been obtained in the beginning of a reign disturbed by such intestine commotions. But we may learn from hence, that the wisdom of a Soveraign, and the integrity of his Ministers, are more necessary for bringing about works of such consequence for the publick good, than any juncture of time, or any other the most savourable circumstance.

We must here premise that by the treaty concluded at Madrid in 1667, the duties of importation payable upon the manusactures and products of Great-Britain, amounted upon the established valuation in the Spanish book of rates, (after the deduction of the Gratia's) in Andalusia to 11, per Cent. in Valentia to 5 per Cent. and in Catalonia to about 7 per Cent. or less; and consequently upon the whole aforesaid trade, those

duties could not exceed 10 per Cent. in a medium.

After this short account of the state of our trade with Spain, before the treaty of Utrecht under the late Queen, we must observe, that by the explanatory articles of this last mentioned treaty, the duties of importation upon the products and manufactures of Great-Britain were

augmented in Andalusia to 27; per Cent. at a medium.

But by the late treaty made with his present Majesty at Madrid, the said duties are again reduced according to the aforesaid treaty of 1667: and the deduction of the Gratia's is established as an inviolable law, whereas, before, the Gratia's of the farmers particularly were altogether precarious, and depended entirely upon courtesy.

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That the common Reader may understand the nature of these Gratia's, he must know that when the King of Spain had laid higher duties upon our English goods, than what the Merchants were able or willing to comply with, he used to abate a certain part: which induglence, or abatement, went under the name of a Gratia. But when he had farmed out these his customs to several of his subjects, the farmers, in order to draw more Merchandise to their respective ports, and thereby to increase their own particular profits, used to make new abatements, or Gratia's, to the British Merchants, endeayouring fometimes to outvy one another in fuch indulgences, and by that means to get a greater proportion of custom into their own hands.

But to proceed: the duties on exportation may be computed to be raised by the Utrecht treaty, near as much as the aforesaid duties of importation: whereas, by the treaty made with his prefent Majesty, they

are reduced to their ancient standard.

Complaint having been made, that the Spaniards after the fuspension of arms had taken several New-England and other British ships gathering falt at the Island of Tertuga, a very full and just report concerning that affair was laid before Her late Majesty, of which I shall give the Reader the following extract:

"Your Majesty's subjects have, from the first settlement of the conti-" nent of America, had a free access to this Island; and have without " interruptions, unless in time of war, used to take what falt they pleased " there: and we have proofs of that usage for above 50 Years, as appears " by certificates of persons who have been employed in that trade.

" It doth not appear, upon the strictest enquiry, that the Spaniards ever inhabited or fettled on the faid Island; nor is it probable they " ever did, it being either all barren rock, or dry fand, and having no

" fresh water or provisions in it.

"We take leave to lay before your Majesty, the consequence of your " Majesty's subjects being prohibited to fetch falt at Tertuga; which will * in part appear from the number of ships using that trade, being, as we " are informed, one year with another about a hundred fail.

" The falt carried from thence to New-England is used chiefly for " curing of fish, which is either Cod, Scale-fish, or Mackrel: the former of which is the principal branch of the returns made from the conti-" nent to Great-Britain by way of Spain, Portugal, and the Straits, " for the woollen and other goods fent from this kingdom thither. Be-" fides which, the Scale-fish and Mackrel are of fuch consequence, that

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"the Sugar-Islands cannot subsist without them, their Negroes being chiefly supported by this sish: so that if they were not supplied therewith from New-England, (which they cannot be, if your Majesty's fubjects are prohibited from getting salt at Tertuga) they would not be able to carry on their Sugar-works. This hath been consirmed to us

" by feveral confiderable planters concerned in those parts.

"Upon the whole, your Majesty's subjects having enjoyed an uninter"rupted usage of gathering salt at Tertuga ever since the first settlement
of the continent as aforesaid, we humbly submit to your Majesty the
consequence of preserving that usage and right upon which the trade
of your Majesty's plantations so much depends.

Notwithstanding it appears from what is above-written, that our Sugar-Islands were like to suffer considerably for want of Fish from New-England, no care was taken to have this matter remedied by the explanatory articles, which were posterior to the above-mentioned report.

However in the third article of the treaty made with his present Ma-

jesty, this business is fully settled to our advantage.

The British Merchants having had several hardships put upon them at Bilboa, which occasioned the decay of our trade at that place, the said Merchants did make and execute in the year 1700, a treaty of privileges with the Magistrates and inhabitants of St. Ander, very much to the advantage of this kingdom, in order to their removing and settling there: the effect of which was prevented by the death of King Charles the Second of Spain, and the war which soon after ensued. This matter, it seems, was slighted or neglected by the managers of the Utrecht treaty: for, by the fourteenth article of that treaty, there is only a liberty given to the British subjects to settle and dwell at St. Ander, upon the terms of the ninth and thirtieth articles of the treaty of 1667, which are general. But no regard was had to the forementioned treaty of privileges in 1700; whereas by the second article of the treaty now made with his present Majesty, the forementioned treaty of privileges with St. Ander is consistent and ratified.

Another confiderable advantage is, that the French, by the treaty made with his present Majesty, are to pay the same duties at the Dry-Ports, through which they pass by land-carriage, as we pay upon importation or exportation by sea: which was not provided for by the Utrecht

treaty.

By the cedula's annexed to the treaty of 1667, the valuable privileges of having Judge-confervators (appointed to make a more speedy and less expensive

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expensive determination of all controversies arising in trade) was fully established. But by the fifteenth article of Utrecht that privilege was in effect given up. For it is therein only stipulated, That in case any other nation have that Privilege, we shall in like manner enjoy it. But by the fifth article of the treaty now made with his present Majesty it is stipulated, that We shall enjoy all the rights, privileges, franchises, exemptions, and immunities what soever, which we enjoyed by virtue of the Royal Cedula's or Ordinances by the treaty of 1667. So that hereby the privilege of Judge-conservators is again confirmed to us.

As nothing but the reputation of his Majesty in foreign countries, and of his fixed purposes to pursue the real good of his kingdoms, could bring about treaties of this nature: so it is impossible to reslect with patience on the folly and ingratitude of those men, who labour to disturb him in the midst of these his Royal cares, and to misrepresent his gene-

rous endeavours for the good of his people.

Nº 42. Monday, May 14.

O fortunatos mercatores! ----

Hor.

SEVERAL Authors have written on the advantage of trade in general; which is indeed to copious a fubject, that as it is impossible to exhaust it in a short discourse, so it is very difficult to observe any thing new upon it. I shall, therefore, only consider trade in this paper, as it is absolutely necessary and essential to the safety, strength,

and prosperity of our own nation.

In the first place, as we are an Island accommodated on all sides with convenient ports, and encompassed with navigable seas, we should be inexcusable, if we did not make these blessings of providence and advantages of nature turn to their proper account. The most celebrated merchants in the world, and those who make the greatest figure in antiquity, were situated in the little Island of Tyre, which, by the prodigious increase of its wealth and strength at sea, did very much influence the most considerable kingdoms and empires on the neighbouring continent, and gave birth